

ROBUST HOTELS LIMITED
CIN-L55101TN2007PLC062085

Registered office: 365, Anna Salai, Teynampet, Chennai – 600018
Tel: +91 44 6100 1256 Email: info_rhl@sarahotels.com

08th November, 2023

To

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400 051
Type of Security: Equity shares Scrip Code : 543901	Type of Security: Equity shares NSE Symbol : RHL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 08th November, 2023

With reference to the above, please find enclosed the Standalone Unaudited Financial results for the Quarter ended 30th September, 2023 along with the Limited Review Report of the Auditors as approved by the Board of Directors at their meeting held today, 08th November, 2023.

We hereby inform you that the Board Meeting commenced at 4.00 PM and concluded at 5.15 PM.

Thanking You,

With regards,

FOR ROBUST HOTELS LIMITED

Yasotha Digitally signed by
Yasotha Benazir N
Benazir N Date: 2023.11.08
17:12:21 +05'30'

Yasotha Benazir N
Company Secretary



V. SINGHI & ASSOCIATES **CHARTERED ACCOUNTANTS**

Limited Review Report on the Unaudited Financial Results of Robust Hotels Limited for the Quarter and Half Year Ended 30th September, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements, 2015, as amended).

**The Board of Directors,
Robust Hotels Limited
Hyatt Regency Chennai,
365, Anna Salai, Teynampet,
Chennai- 600 018**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **Robust Hotels Limited** ("the Company") for the quarter and half year ended 30th September, 2023.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



V. SINGHI & ASSOCIATES CHARTERED ACCOUNTANTS

4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No.: 311017E

Place: Kolkata
Date: 8th November, 2023



Sunil Singhi
(Sunil Singhi)
Partner
Membership No.:060854

ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:L55101TN2007PLC062085

(Website: <https://www.robusthotels.in/>)

HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2023

Particulars		(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
A	Occupancy%	61.39%	61.94%	86.05%	75.06%	75.06%	78.09%
B	Average Room rent (ARR)	6,947	6,512	5,589	5,471	5,471	6,030
1	Revenue from Operations	2,764.73	2,539.88	2,680.69	5,304.61	4,794.69	10,634.24
2	Other Income	248.99	212.42	80.94	461.41	255.33	386.30
3	Total Income (1+2)	3,013.72	2,752.30	2,761.63	5,766.02	5,050.02	11,020.54
4	Expenses						
	a) Cost of Materials Consumed	270.46	262.98	385.88	533.45	657.53	1,253.25
	b) Employee Benefits Expense	439.05	440.22	381.70	879.27	756.07	1,576.85
	c) Finance Costs	284.67	352.13	480.31	636.80	940.82	1,763.51
	d) Depreciation and Amortisation Expense	433.87	402.13	428.93	835.99	827.57	1,732.68
	e) Fuel, Power & Light	192.16	210.85	183.50	403.01	345.77	688.05
	f) Repairs, Maintenance & Refurbishing	374.71	300.18	132.04	674.89	325.46	656.63
	g) Other Expenses	1,042.24	893.44	810.96	1,935.68	1,607.34	3,664.37
	Total Expenses	3,037.16	2,861.93	2,803.32	5,899.09	5,460.56	11,335.33
5	Net Profit/(Loss) before tax (3-4)	(23.44)	(109.63)	(41.70)	(133.07)	(410.54)	(314.79)
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	(52.61)	(98.17)	-	(150.78)	-	(5,846.75)
7	Net Profit/(Loss) after tax (5-6)	29.17	(11.46)	(41.70)	17.71	(410.54)	5,531.96
8	Other Comprehensive Income						
	A. i) Items that will not be reclassified to profit or loss	(0.47)	(0.47)	-	(0.94)	-	(1.88)
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.12	0.12	-	0.24	-	0.49
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	18,435.27
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(955.56)
9	Total Comprehensive Income for the period/year (7+8)	28.82	(11.81)	(41.70)	17.02	(410.54)	23,010.28
10	Paid-up Equity Share Capital (Face Value Rs. 10/-) (in Lakhs)	1,729.17	1,729.17	22,418.38	1,729.17	22,418.38	1,729.17
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	50,392.24
12	Basic Earnings per Share (in Rs.)	0.17	(0.07)	(0.02)	0.10	(0.18)	31.99
13	Diluted Earnings Per Share (in Rs.)	0.17	(0.07)	(0.02)	0.10	(0.18)	31.99

Notes:

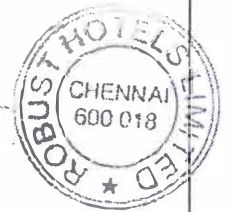
- The above financial results were reviewed and recommended by the Audit Committee of the Company at its meeting held on 8th November, 2023 and subsequently approved by the Board of Directors at its meeting held on the same date.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India.
- The Limited Review of the Financial Results for the quarter and half year ended 30th September 2023 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the statutory auditor.
- The Operating Segments of the Company are as follows:
a) Hotel Business: Comprising of Operating Hotel "Hyatt Regency" at Chennai.
b) Investment Division: Comprising of investment in shares, securities, mutual funds and government bonds.
- Figures for the quarter ended 30.09.2023 are the balancing figures between unaudited figures for the quarter ended 30.06.2023 and the figures for half year ended 30.09.2023.
- Figures for the previous periods have been re-grouped/rearranged wherever found necessary.

For and On Behalf of
ROBUST HOTELS LIMITED
CIN:L55101TN2007PLC062085

Umesh Saraf

Director
Umesh Saraf

DIN:00017985



Place: Chennai

Date: 08th November, 2023

ROBUST HOTELS LIMITED
(Formerly Known as Robust Hotels Private Limited)
CIN:L55101TN2007PLC062085
(Website: <https://www.robusthotels.in/>)
HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2023
(Rs. In Lakhs)

Sl. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non-current Assets		
	a) Property, Plant and Equipment	66,161.84	66,492.02
	b) Other Intangible Assets	51.34	73.74
	c) Financial Assets		
	Investment	392.11	352.29
	d) Deferred Tax Assets(Net)	5,042.70	4,891.68
	e) Other non-current assets	1,868.29	1,581.52
	f) Other Non-Current Financial Assets	276.41	186.31
	Total - Non-current assets	73,792.69	73,577.56
2	Current assets		
	a) Inventories	79.82	72.00
	b) Financial Assets		
	(i) Investments	3,147.98	6,801.69
	(ii) Trade receivables	784.53	770.08
	(iii) Cash and Cash Equivalents	54.42	497.61
	(iv) Bank balances other than (iii) Above	4,000.00	1,650.00
	(v) Others	77.21	49.60
	c) Current Tax Assets	173.70	147.80
	d) Other current assets	792.98	738.01
	e) Current Investments	-	-
	Total - Current assets	9,110.64	10,726.79
	TOTAL - ASSETS	82,903.33	84,304.35
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,729.17	1,729.17
	b) Other Equity	67,888.97	67,871.95
	Total-Equity	69,618.14	69,601.12
2	Liabilities		
	Non-current liabilities		
	a) Financial Liabilities		
	Borrowings	5,977.14	7,916.20
	b) Provisions	144.52	120.03
	Total - Non-current liabilities	6,121.66	8,036.23
3	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	4,065.00	3,479.85
	ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	74.20	62.72
	Total outstanding dues of creditors other than micro enterprises and small enterprises	196.11	218.53
	iii) Other Financial Liabilities	2,617.20	2,674.13
	b) Other Current Liabilities	211.02	231.16
	c) Provisions	-	0.61
	Total - Current liabilities	7,163.53	6,667.00
	Total liabilities	13,285.19	14,703.23
	TOTAL - EQUITY AND LIABILITIES	82,903.33	84,304.35

Place: Chennai
Date: 08th November, 2023



For and On Behalf of
ROBUST HOTELS LIMITED
CIN:L55101TN2007PLC062085

Director
Umesh Saraf
DIN:00017985



ROBUST HOTELS LIMITED (Formerly Known as Robust Hotels Private Limited) CIN:L55101TN2007PLC062085 (Website: https://www.robusthotels.in/) HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018 STATEMENT OF CASH FLOWS FOR THE QUARTER AND HALF YEAR ENDED 30th September, 2023		
Particulars	For the Quarter ended 30th September, 2023	For the year ended 31st March 2023 (Rs. In lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	(133.07)	(314.79)
Adjustment for Non-Cash/Non-Operating Items		
Interest income	(156.28)	(98.73)
Interest on Income Tax Refund	-	(6.26)
Dividend Income	(1.61)	(0.98)
Fair Value Gain on non-current Investment	(103.28)	(198.47)
Profit on Sale of Current Investment	(48.18)	(42.81)
Liabilities Written Back	(1.78)	(1.74)
Depreciation/Amortization	835.99	1,732.68
Interest Expense on Borrowings	622.59	1,748.19
Loss on Foreign Currency Transaction and Translation (Net)	(23.10)	83.81
Loss on sale of Property, Plant and Equipment	8.12	39.34
Fair Value Loss on Current Investment	(138.95)	5.81
Loss on Sale of Non-Current Investment	71.06	111.06
Bad Debts Written Off	1.43	26.39
Operating profit before working capital changes	932.94	3,083.49
Movements in working capital :		
Increase/(Decrease) in Other Non Current Assets	-	16.99
Increase in Other Non-Current Financial Assets	(90.11)	(2.37)
Decrease/(Increase) in Inventories	(7.82)	128.62
Increase in Trade Receivables	(15.87)	(197.09)
(Increase)/Decrease in Other Current Financial Assets	(5.67)	(42.71)
Decrease / (Increase) in Other Current Assets	(54.97)	(575.89)
Increase in Non Current Provisions	23.56	27.68
Decrease in Trade Payables	(10.94)	(36.07)
Increase in Other Financial Liabilities	(32.27)	202.85
Increase/ (Decrease) in Other Current Liabilities	(20.14)	100.07
Decrease in Current Provisions	(0.61)	0.07
Cash generated from / (used in) operations	718.10	2,705.63
Less: Direct taxes paid (net of refunds)	25.90	(20.94)
Net cash flow from/ (used in) Operating Activities (A)	692.20	2,726.57
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(495.79)	(471.46)
Increase in Advances for Property, Plant and Equipment	(286.77)	-
Proceeds from sale of Property, Plant and Equipment	3.76	2.74
Purchase of Non-Current Investments	(22.30)	(38.00)
Proceeds from sale of Non-Current Investments	14.70	38.70
Purchase of Current Investments	(122.50)	(54.74)
Proceeds from sale of Current Investments	3,903.18	2,517.57
Interest received	195.56	33.02
Dividend received	0.55	0.98
Net cash flow from/(used in) Investing Activities (B)	3,190.90	2,028.81
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Funds received pursuant to the Scheme	-	948.55
Repayment of Long Term Borrowings	(1,599.89)	(2,378.42)
Proceeds from Short Term Borrowings	245.99	339.34
Interest paid	(622.39)	(1,598.41)
Net cash flow from/(used in) in Financing Activities (C)	(1,976.29)	(2,688.95)
Net increase/(decrease) in Cash and Cash Equivalents(A + B + C)	1,906.81	2,066.43
Cash and Cash Equivalents at the beginning of the year	2,147.61	81.18
Cash and Cash Equivalents at the end of the half year / year	4,054.42	2,147.61

For and On Behalf of
ROBUST HOTELS LIMITED
CIN:L55101TN2007PLC062085

Director
Umesh Saraf
DIN 00017985

Chennai
Date: 08th November, 2023



ROBUST HOTELS LIMITED
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HYATT REGENCY CHENNAI, 365 ANNA SALAI, TEYNAMPET, CHENNAI - 600 018
SEGMENT REPORT

(Rs in lakhs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
A	Occupancy%	61.39%	61.94%	86.05%	75.06%	75.06%	78.09%
B	Average Room rent (ARR)	6,947	6,512	5,589	5,471	5,471	6,030
1	Segment Revenue						
	Revenue from Operations						
	Hotel Business	2,764.73	2,539.88	2,680.69	5,304.61	4,794.69	10,634.24
	Investments Division	-	-	-	-	-	-
	Total (A)	2,764.73	2,539.88	2,680.69	5,304.61	4,794.69	10,634.24
2	Segment Results (EBITDA)						
	Hotel Business	584.96	459.57	867.54	1,044.54	1,357.85	3,179.00
	Investments Division	110.13	185.05	-	295.19	-	(12.95)
	Total Segment Profit before Interest, Tax, Depreciation & Amortisation	695.10	644.63	867.54	1,339.73	1,357.85	3,166.05
	Less: Unallocable Expenses						
	Finance Cost	284.67	352.13	480.31	636.80	940.82	1,748.16
	Depreciation and Amortisation	433.87	402.13	428.93	835.99	827.57	1,732.68
	Total Segment Loss Before Tax	(23.44)	(109.63)	(41.70)	(133.07)	(410.54)	(314.78)
3	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	Hotel Business	61,904.57	61,593.02	46,180.29	61,904.57	46,180.29	60,630.39
	Investments Division	7,713.57	7,996.29	-	7,713.57	-	8,970.73
	Total (B)	69,618.14	69,589.31	46,180.29	69,618.14	46,180.29	69,601.12

For and On Behalf of
ROBUST HOTELS LIMITED
CIN:L55101TN2007PLC062085


Director

Umesh Saraf
DIN:00017985

Place: Chennai
Date: 08th November, 2023

